

Explanation of significant variances in the accounting statements – AGAR Section 2

Otterburn Parish Council (Northumberland)

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below or complete a separate schedule if more space is required.

Section 2	2021/22 £	2022/23 £	Variance (+ / -) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 Precept	6582	6582	0	
Box 3 Other income	2642	4213	1571	In 2021/22 grants totalling £2,483 were received plus bank int £1.22 and other payments totalling £157. In 2022/23 grants totalled £1,936 plus bank int £22.00 and HMRC refund totalling £2,259
Box 4 Staff costs	3155	3311	156	
Box 5 Loan interest/ capital	0	0	0	
Box 6 Other payments	11056	5564	-5492	In 2021/22 many payments were similar to this last year however the significant differences included a purchase of 2 Speed Indicator Devices for £6,069 & a solar street light for £954. There was maintenance work & inspection in the play area totalling £479. In 2022/23 the major differences includes spend of new seating & wildlife items in the green for £1,648 and 2 'unknown Tommy' statues for £350
Box 7 Balances carried forward	11258	13178	1920	
Box 9 Fixed assets & long-term assets	49621	49422	-199	During the last year the ride-on mower was written off reducing the assets by £1,899. However being added to the asset register was new seating £1,409 & 'Unknown Tommy' statues for £291
Box 10 Total borrowing	0	0	0	